

**FIRST YEAR MILFORD HIGHLAND PROPERTY OWNERS ASSOCIATION BUDGET**

**ESTIMATED EXPENSES**

<b>Item</b>	<b>Estimate</b>	<b>includes</b>
Lawyer	\$ 5,000.00	Based on previous estimate
Accountant	\$ 2,000.00	Based on previous estimate
Insurance	\$ 2,000.00	Liab. Prop. Dam. Dir/Off - based on previous estimate
Snow plowing	\$ 36,000.00	Based on estimate for 2018-9 winter, paid by special assessment
Landscaping	\$ 5,000.00	Based on estimate of \$25,000 for the entire property, need to only maintain common ground (20%)
Road Maintance	\$ 7,000.00	Immediate repairs, funding for future paving
P.O. box at Post Office	\$ 72.00	\$36 per 6 month time period
Misc.	\$ 2,928.00	Adminstrative costs & postage
<b>Total \$</b>	<b>\$ 60,000.00</b>	

**EXPECTED ASSESSMENT**

<b>Item</b>	<b>Item Amount</b>	<b>Notes</b>
Total base budget	\$ 60,000.00	from above
20% extra	\$ 12,000.00	expected shortfall coverage
Total	\$ 72,000.00	Total per lot \$1000.00

Recommended Assessment, approved by the board was \$1,200 per lot, leading to a total, if there is 100% payments made of \$86,400.00

Two utilites each paying a full share maked \$2,400.00 more.

So net first year intake could get as high as \$88,800.00.